CHAPTER 1128

NEWLY CONSTRUCTED HOUSING FINANCED S.F. 2234

AN ACT relating to the percent of the proceeds from the sales of obligations of the Iowa finance authority that are required to be used for newly constructed housing units.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 220.39, Code 1985, is amended by striking the section and inserting in lieu thereof the following:

220.39 NEW CONSTRUCTION REQUIREMENT.

If demand exists for new construction financing, as evidenced by timely filed and executed application commitment agreements, the authority shall ensure that up to twenty-five percent of the proceeds from sales of obligations of the authority are made available to finance newly constructed housing units. The authority shall also provide that up to an additional twenty-five percent of the proceeds from the sale of obligations of the authority may be made available to finance newly constructed housing units at the request of parties submitting timely filed and executed application commitment agreements. The authority may limit the period during which requests for the additional twenty-five percent of the proceeds may be made and may charge the requesting parties fees in amounts equal to the authority's cost of making the additional twenty-five percent of the proceeds available to finance newly constructed housing units. Failure to comply with this requirement does not invalidate any obligations of the authority, but in the event of noncompliance with this requirement, the authority shall make a special report to the governor and to the general assembly as to the reasons for noncompliance.

If the authority determines that sufficient demand exists for housing rehabilitation financing, it shall endeavor to issue obligations to finance that demand. If the authority finds it is unable to issue obligations to meet that demand, it shall file, within six months of the date of the determination that a demand exists, a full report with the governor, secretary of the senate, and chief clerk of the house of representatives explaining the demand and the reason it was not possible to satisfy that demand.

Approved April 28, 1986

CHAPTER 1129

SEARCH OF STUDENT BY SCHOOL OFFICIAL S.F. 477

AN ACT relating to the search of students or protected student areas.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION, 808A.1 DEFINITIONS.

As used in this chapter, unless the context otherwise requires:

- 1. "Student" means a person enrolled in a school for any of grades kindergarten through twelve.
- 2. "School" means a public or nonpublic educational institution offering any of grades kindergarten through twelve.
- 3. "School official" means a certificated school employee, and includes noncertificated school employees employed for security or supervision purposes.
 - 4. "Protected student area" includes, but is not limited to: